

Cayman Islands annual renewal invoice

Client name

Company license No.: 268868

Client address

TRN.: 100399843000003

Date: Thursday, November 30, 2023

Invoice No: 2023 –011 – 001KM

Professional services rendered for Cayman Islands Annual Renewal	Note	US\$
Cayman exempt company renewal fees ;	1.	1,870
Legal registered office fees;	2.	3,240
Estimated Cayman Islands Government registration fees	3.	1,125
Beneficial ownership and economic substance annual filing services	4.	1,850
Preparation and filing of CIMA renewals returns	5.	1,450
Payment due to Healy Consultants Group, thank you!	6.	9,535

Healy Consultants fees payable in AED	Notes	AED
UAE VAT (0%)	9.	0
Total Healy Consultants fees payable (AED) - Exchange rate @ 3.6725	6.	33,299

Note: I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Over the coming weeks, Healy Consultants Group will timely accurately complete our Client's renewal engagement with the Cayman Islands [Government including i\)](#) settlement of Government fees and [ii\)](#) submission of the legal ESF filing and [iii\)](#) settlement of our local lawyers and accountants fees and [iv\)](#) submit a legal annual [return](#). Refer to this [web page \(click link\)](#) to better understand the annual renewal process; and
2. The [Companies Law No. 82 - 11th October](#), stipulates all entities must maintain a legal registered office in Cayman Islands, to receive official Government communications. As always, Healy Consultants Group will supply our Client with these professional services as outlined on this [web page; and](#)
3. This fee includes US\$1,000 [annual fee](#) payable to the registry for an entity with less than \$50,000 of share capital. All government fee payments will be supported by original receipts and invoices; and
4. In accordance with the [Beneficial Ownership \(Companies\) \(Amendment\) Regulations 2018](#), all Cayman Islands companies are required to annually update and maintain four statutory registers including [i\)](#) the register of directors and officers and [ii\)](#) the register of members and [iii\)](#) the register of mortgages and charges and [iv\)](#) the beneficial ownership register. Unless your company has a written confirmation of exemption issued by the Registrar, this information is shared with the [company registry and with](#). This statutory return helps the Government determine if the entity is tax resident entity in the Cayman Islands or a non-resident LLC. As always, Healy Consultants Group will timely accurately and completely discharge our multi-national Clients' legal and compliance [obligations](#);

Healy Consultants Group must submit an economic substance report to the [Department of International Tax Cooperation](#), if our Clients' Cayman Islands non-resident entity engages in certain business activities including [i\)](#) being a holding company or [ii\)](#) holding Intellectual property or [iii\)](#) being a Headquarters or [iv\)](#) finance & leasing or [v\)](#) Insurance and Banking or [vi\)](#) fund management or [vii\)](#) distribution & service centres. Over the coming weeks, kindly inform Healy Consultants Group of the non-resident business activities of your Cayman exempt company

Under the Exempted Company law 2020 (Revision), our Clients' Cayman company should conduct business outside the borders of the Cayman islands. Multinational Clients' declaring the entity as tax resident in the Cayman Islands must supply evidence of [a\)](#) local staff and physical office premises and [b\)](#) local corporate expenses, with minimum thresholds set by the Government. As always and for both dormant and active entities, Healy Consultants Group in-house Accounting and Tax Department will timely accurately and completely discharge these annual statutory obligations. For transparency purposes, our Staff will bcc you in important Government emails; and

5. These are Healy Consultants Group's fees to assist with the drafting, completion and execution of all documents related to the renewal application, including [i\)](#) preparing an updated resolution to continue CIMA registration [ii\)](#) assisting our Client to complete the company's annual declaration [iii\)](#) providing instruction on renewing the directors' registration with the Cayman Islands Monetary Authority under the [Directors Registration and Licensing Law 2014](#) and [iv\)](#) liaising with CIMA to complete registration;
6. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group's business [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group inadvertently made fee calculation errors, typing errors or omitted services or historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors; and

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7. To avoid late penalties, please settle our fees by the required deadline. Otherwise, a monthly penalty fee will be borne by our Client. It is important our Clients respect deadlines set by the Government and co-operate with Healy Consultants Group to timely discharge your Firm's tax & accounting & audit filing obligations; and
8. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement.
9. Refer to this web page ([click link](#)) to view additional terms and conditions relating to your annual renewal engagement;
10. Over the coming months, you may need Healy Consultants Group support for i) [book-keeping](#) and ii) [monthly and quarterly](#) Government reporting and iii) [employee](#) matters;
11. Thank you for your business and for staying with Healy Consultants Group. Our in-house Accounting and Tax Department look forward to timely, accurately and completely discharging your 2023 statutory legal renewal obligations.

Best regards

Sharon Tham

[Sharon Tham \(click link\)](#),

Group Financial Controller,

UAE [office](#),

Healy Consultants Group