

Singaporean LLC with employment visa

Client to provide

Company

number

Address to be provided

200311971N

Thursday, February 02, 2023

Invoice No: 2023 – 09 – 00xx

Professional services for a Singaporean Onshore LLC	Notes	2023 US\$	2024 US\$
Singaporean tax resident company incorporation fees (without travel)	1.	1,940	600
Annual company secretary and legal registered office services	2.	1,200	1,200
Annual Professional passive nominee resident director services	3.	3,900	3,900
Estimate of Singapore government company registration fees	4.	300	45
Singaporean multi-currency corporate bank account (with travel)	5.	4,950	0
Singaporean employment visa approval (without travel)	6.	4,950	0
Annual Professional nominee Data Protection Officer fees	7.	970	970
Estimate of annual accounting and tax services (active company)	8.	0	2,700
Total Healy Consultants Group PLC fees payable by instalments	9.	18,210	
Estimate of Healy Consultants Group PLC fees after 12 months	10.		9,415

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Note: The above professional services and fees represent the average Client requirements. I recommend you carefully read the notes in the following pages, to understand all services required by your firm; thus, eliminating the risk of unwanted fee surprises during the engagement.

Notes to invoice above

1. Within [one week](#) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete Singaporean company incorporation. Before submitting a quality company incorporation application to [ACRA](#), our staff and Client will detail-discuss the important considerations on [this web page](#); and 
2. [Section 171 of the Singapore Companies Act 1967](#) demands all Singaporean companies i) appoint a company secretary resident in Singapore and ii) maintain a legal registered office in Singapore. As always, Healy Consultants Group PLC will supply these [professional services](#); and
3. [Section 145 \(1\) of the Singapore Companies Act 1967](#) stipulates all Singaporean companies shall have at least one director who is ordinarily a resident in Singapore. Most of our Clients request Aidan Healy or another one of our staff members to be the nominee professional, passive [resident director](#); and 
4. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices
5. Without bank [signatory travel](#), Healy Consultants Group PLC will secure multicurrency corporate bank account numbers for our Client's Singaporean tax resident LLC. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure bank account numbers. In most cases, our staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund US\$950 to our Client. Multicurrency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account approval or your money back](#)" policy.

To minimise engagement surprises and align all parties' expectations, I recommend you read [this web page](#), especially the due diligence documentation section. To maximise the probability of bank approvals, Healy Consultants Group PLC will:

Prepare a business plan, including annual expected inflow and outflow of funds.

Conduct multiple banks to secure their written confirmation, welcoming a formal multicurrency corporate bank account opening application.

Weekly follow up with the bankers to aggressively and skillfully secure a timely multicurrency corporate bank account approval.

6. Healy Consultants Group PLC will be pleased to assist your firm to obtain a Singaporean residence [visa](#) approval. Our employee visa fees include i) preparation of a quality visa application together with ii) a quality

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business plan and **iii**) submission of the same to the correct government immigration officers. Occasionally, our multi-national Clients ask us to [recruit](#) local employees and draft employment [contracts](#) and manage the monthly payroll.

7. This is an estimate of Healy Consultants Group PLC's fees to efficiently and effectively discharge your annual Singaporean legal & accounting & tax statutory obligations. For a dormant inactive company, our fees are [only US\\$1,200](#). Refer to this [web page](#) to better understand this important annual professional service; and
8. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [web site](#). Please review this invoice carefully to identify errors, including its embedded web links. During the rush of a business day, it is possible that our staff inadvertently made fee calculation, typing errors or omitted services or previous fee payments from Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologise in advance if my staff or I made invoice errors.
9. Assuming our Clients re-engages Healy Consultants Group PLC in 2023, this is an estimate of fees payable [next year](#), 12 months after the date of company registration in 2022.
10. Some of our Clients require an immediate [country solution](#). Within one day, Healy Consultants Group PLC can supply our Client **i**) an existing dormant clean Singapore company number with **ii**) an already approved clean multicurrency corporate bank account and **iii**) a city center business address. Turnkey solutions are attractive to entrepreneurs wishing to immediately close a country deal and sign a contract or invoice a customer; and
11. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement; and
12. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Singapore corporate structure and secure an employment visa.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#), Healy Consultants Group PLC

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