

Delaware C Corporation registration

Client to provide

Address to be provided

Date: Wednesday, September 21, 2022

Invoice No: 2022-09-019LI

| Professional services for <u>Delaware C Corporation</u> (no travel) | Notes | Year 1 US\$ | Year 2 US\$ |
|---|-------|----------------|----------------|
| Delaware C-Corp <u>company incorporation</u> fees (without travel) | 1. | 2,890 | 675 |
| Registered agent and legal registered office services | 2. | 1,400 | 1,400 |
| Estimated Delaware Government company registration fees | 3. | 310 | 300 |
| Tax (EIN) registration fees | 4. | 950 | 0 |
| USA multi-currency corporate bank account (without travel) | 5. | 5,950 | 0 |
| Estimate of annual accounting and tax service fees | 6. | 0 | 2,700 |
| Total Healy Consultants Group fees payable by instalments | 7. | 11,500 | 0 |
| Healy Consultants Group fees payable after <u>12 months</u> | 8. | | 5,075 |

I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.



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Notes to invoice above

 Within two weeks from receipt of engagement fees and signed documents, Healy Consultants Group will complete the registration of a tax resident Delaware C Corporation. Before submitting a quality company incorporation application to the <u>Delaware Division of Corporations</u>; our Staff and Client will detail-discuss the important business set up considerations, as detailed on this web page; and



- In accordance with the <u>Companies Act</u>, each Delaware C Corporation must i) appoint a registered resident agent and ii) maintain a legal registered office. As always, Healy Consultants Group will supply these <u>professional services</u>; and
- 3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices; and
- 4. In accordance with <u>IRS</u> guidelines and before hiring employees in the USA, the C Corp must apply for an <u>Employee Identification Number (EIN)</u>. Within 6 weeks, my team and I will secure an EIN. Before USA corporate bank account approval, the bank in-house Legal and Compliance Department need to see an EIN number; and
- 5. Without bank signatory <u>travel</u>, Healy Consultants Group will secure USA multicurrency corporate bank account numbers for our Client. From the moment a complete application is submitted to the USA banks, it will take on average <u>two months</u> to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When <u>travel</u> is unavoidable, we refund US\$950 to our Client. Multi-currency corporate bank account opening is the most <u>challenging</u> part of the engagement. Consequently, we apply our "<u>guaranteed bank account</u> approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read <u>this web page</u>, specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
- contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
- 6. This is an estimate of Healy Consultants Group's fees to timely accurately and completely discharge our multi-national Clients' annual Delaware legal and accounting and tax filing company obligations. Fortunately, there is no requirement to have an independent statutory annual audit. Refer to this <u>web page</u> to better understand this important annual professional service. For a dormant inactive company, our fees are <u>only US\$1,200</u>; and



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- 7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business web site. Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
- 8. Assuming our Client re-engages Healy Consultants Group in 2023, this fee is an estimate of the fees payable <u>next year</u>, 12 months after the date of company registration in 2022.
- 9. After company incorporation, our in-house Accounting and Tax Department will help our multi-national Clients' with the following statutory Government reporting obligations:

| Statutory reporting obligations | When | Comments |
|---------------------------------|----------|---------------------------------------|
| Sales tax | Monthly | For active companies |
| Payroll reporting | Monthly | For active staffed companies |
| Federal Tax Filing | Annually | For both dormant and active companies |

- 10. Some of our Clients' require an <u>immediate Delaware solution</u>. Within 1 week, Healy Consultants Group can supply our Client i) an existing dormant Delaware company number and ii) an already approved multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer;
- 11. Refer to this important web page to read additional terms and conditions applying to this country engagement.
- Over the coming months, you may need Healy Consultants Group support for i) <u>book-keeping</u> and ii) <u>monthly and quarterly</u> Government reporting and iii) <u>employee</u> matters;
- 13. Engage Healy Consultants Group to project manage business set up in every country on the planet.We are the best in the world at what we do, timely completing the A to Z of every country engagement.
- 14. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Delaware corporate structure.

Best regards,

Aidan Healy

Aidan Healy Healy Consultants Group

Global business set up experts