

## Merchant Account Service Invoice

**Our Client**  
**Our Client's address**

Company Reg. No.: 201623711R

Date: Tuesday, October 09, 2018

Invoice No: 2017 – 007 –006

Professional services rendered	Notes	US\$
UAE <a href="#">merchant account</a> opening fees	1.	4,950

**Note:** I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

### Notes to invoice above

1. Healy Consultants Group PLC will be pleased to open one merchant account for our Client's Ajman Free Zone Firm within 8 weeks. Our assistance to secure one merchant account includes Healy Consultants Group PLC fees to efficiently, effectively and [timely project manage](#) (click link) our Clients engagement **i)** without our Client travelling and **ii)** our Client sending one courier to us. This fee also includes the time taken with our Clients to agree the optimum merchant banking structure;

During our engagement, Healy Consultants Group PLC will contact 15 local and international banks and merchant account providers simultaneously to secure a merchant account within the shortest timeframe, without our Client needing to travel. It is a time-consuming task, Healy Consultants will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval when shareholders, directors and bank signatories reside overseas. Healy Consultants will prepare a business plan for the bank to optimize the probability of corporate bank account approval;

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There is an 90% probability that the merchant account providers will deem your business as high risk and consequently they will ask for additional detailed [due diligence](#) from our Client's business due diligence including **i)** latest 6 months of bank statements **ii)** audited financial statements of the company, **iii)** transaction history including chargebacks and refund evidence (if previous processing history) and **iv)** specific business licenses and **v)** detailed business plan to confirm the merchant's service and end-to-end process. Merchant account providers and banks also require proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement.

Depending on our Client's business and nationality, there is a 60% probability the bank officer will request a set of corporate documents to be certified by the local registered agent, apostilled, translated or legalized with the nearest merchant account provider country Embassy. In such case, Healy Consultants estimates the merchant account opening will be delayed with up to three business weeks. Following appropriate attestation of signatures, due diligence and merchant account opening forms, our Client couriers signed corporate merchant account opening set to our preferred address;

Following review of the documentation, the merchant account providers and banks have the ultimate decision and power of approval of merchant account applications. Moreover, UAE merchant account providers may request our Client to deposit a security deposit with the Central Bank or a third party, before the merchant account is open. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high-quality merchant account application that maximizes the likelihood of approval;

If your Firm provides 100% of the due diligence required by the merchant account provider but Healy Consultants Group PLC fails to open a merchant account for your Firm, Healy Consultants Group PLC will refund your Firm US\$1,000. The remaining funds will be kept by us for the time spent on your engagement;

Once the merchant account is opened, some merchant account providers will collect all your Client funds and transfer the same to your Firm in a bunch, once a month;

2. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC Group PLC' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the

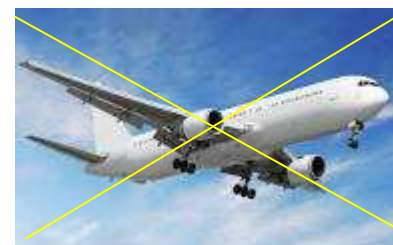
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unfortunate event, you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;

3. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
4. Healy Consultants Group PLC recommends our Client to engage Healy Consultants Group PLC IT team to assist you to **i)** link the payment gateway to your website and to **ii)** transfer the money from your corporate bank account into the respective individual website accounts of your customers. If required, Healy Consultants Group PLC will be pleased to assist you with the same for an additional fee;
5. The banks and merchant account providers enjoy ultimate power of approval of corporate bank account, custodial and merchant account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality corporate, custodial bank account and merchant account application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination.

Global banks and merchant account providers continue to tighten corporate and custodial bank account and merchant bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the corporate bank account approval period to take up to 4 weeks and the merchant account approval period to take up to 8 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account and merchant account will be, including sales contracts or lease agreement;

6. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;



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7. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration, corporate bank account opening or merchant account opening. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

8. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
9. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;

10. All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every week during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, sms, WhatsApp, Viber, live chat and email and will communicate in your preferred language;

11. Healy Consultants Group PLC will only open your merchant account after 100% of [due diligence documentation](#) is received by courier;
12. Some of our Clients' engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';

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- 13.** It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
- 14.** To assist our Clients minimize Forex costs, we offer the payment in SG\$, Euro, Pound or US\$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you;

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your corporate banking and merchant account set up engagement.

Best regards

*Aidan Healy*

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Aidan Healy

[Business Owner](#)

Healy Consultants Group PLC

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