

Singaporean non-resident LLC

Client to provide, address to be provided

Tuesday, June 14, 2022

Invoice No: 20xx – xx – 00xx

Professional services for Singaporean LLC setup (without travel)	Notes	Year 1 US\$	Year 2 US\$
Singaporean offshore company formation fees (without travel)	1.	1,940	600
Company secretary and legal registered office services	2.	1,200	1,200
Professional passive nominee resident director services	3.	3,900	3,900
Estimate of Singapore Government company registration fees	4.	256	45
International corporate bank account opening services (without travel)	5.	4,950	0
Estimate of annual accounting and tax filing services (active company)	6.	0	2,500
Total Healy Consultants Group fees payable by instalments	7.	12,246	0
Estimate of Healy Consultants Group fees after 12 months	8.		8,245

Note: The above professional services and fees represent the average Client requirements. I recommend you carefully read the notes below to confirm and understand all services required by your Firm; thus eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Healy Consultants Group's fees to complete Singapore company formation within [one week](#) (click link) from receipt of engagement fees and signed forms and documents. Before submitting a quality company incorporation application to the Singapore [ACRA](#), our Staff and Client will detail-discuss the important considerations for the setup, as detailed on [this web page](#) (click link).



2. In accordance with [Section 171 of the Singapore Companies Act 1963](#), all Singapore companies must appoint a company secretary resident in Singapore. [Mr. Aidan Healy](#) will be the company secretary of your business and his annual responsibilities are outlined on [this web page](#). In accordance with [Section 142 of the Singapore Companies Act 1963](#), Singapore companies must maintain a legal registered office in Singapore. To comply with this statutory requirement, Healy Consultants Group's Singapore office will be the legal registered office address.
3. In accordance with [Section 145 \(1\) of the Singapore Companies Act 1963](#), all Singapore companies shall have at least one director who is ordinarily resident in Singapore. Most of our Clients request Mr. Aidan Healy or another one of our staff members to be the passive, [professional resident director](#).
4. This is an estimate of government costs payable during the engagement. Refer to this [web page](#) to understand more about these fees.
5. Without bank signatory travel, Healy Consultants Group will secure international multicurrency corporate bank account numbers for our Client's Singaporean LLC. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund US\$950 to our Client.




Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
- ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- ✓ weekly follow up with the bankers to aggressively and skillfully secure a timely multi-currency corporate bank account approval;

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section.

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6. This is an estimate of Healy Consultants Group's fees to efficiently and effectively discharge the annual accounting and tax statutory obligations of our Client's Singaporean LLC, including **i)** preparation and filing of the annual financial statements and **ii)** preparation and filing of the annual corporate income tax return. For a dormant inactive company, our fees are only US\$ 1,200. Refer to this [web page \(click link\)](#) to better understand this important annual professional service.
7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [web site](#). Please review this invoice carefully to identify errors, including its embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors or omitted services or previous fee payments from Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Clients re-engages Healy Consultants Group in Year 2, this is an estimate of fees payable [next year](#), 12 months after the date of company registration.
9. Some of our Clients require an [immediate country solution](#). Within a day Healy Consultants Group can supply our Client **i)** an existing dormant Singapore company number and **ii)** an already-approved international multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to entrepreneurs wishing to immediately close a country deal and sign a contract or invoice a customer. 
10. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement.
11. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Singaporean corporate structure.

Best regards,

Aidan Healy

[Aidan Healy](#)

Healy Consultants Group