

Jersey business setup

Our Client

Company license No.: 268868

Our Client's address

TRN.: 100399843000003

Date: Monday, November 14, 2022

Invoice No: 2022 – 11 – 11PE

| Professional services for Jersey LLC setup (without travel) | Notes | 2022 £ | 2023 £ |
|--|-------|---------------|---------------|
| Jersey company formation (without travel) | 1. | 4,950 | 0 |
| Annual legal registered office and registered agent services | 2. | 5,950 | 5,950 |
| Estimated Jersey Government registration fees | 3. | 735 | 570 |
| Register Company for Data Protection and ISE | 4. | 395 | 0 |
| Estimated annual compliance and confirmation statement services | 5. | 1,200 | 1,200 |
| Estimate of annual accounting & tax filing fees | 6. | 0 | 4,350 |
| Total Healy Consultants Group PLC fees payable by instalments | 7. | 13,230 | 0 |
| Estimate of Healy Consultants Group PLC fees after 12 months | 8. | | 12,070 |

I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Within [four weeks](#) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete Jersey company registration for our Client. Before submitting a company incorporation application to the [Jersey Financial Services Commission](#); our Staff and Client will detail-discuss the important business set up considerations, detailed on [this webpage](#); and
2. In accordance with the [Companies \(Jersey\) Law 1991](#), each local entity must maintain a legal registered office and legal registered agent in Jersey. As always, Healy Consultants Group PLC will supply this [professional services](#); and
3. This fee is an estimate of Government costs payable during your Firm's engagement, including confirmation statement, international service company, and company formation fees. For transparency purposes, all Government fee payments will be supported by original receipts and invoices; and
4. The [Companies \(Jersey\) Law 1991](#) requires each entity to register for data protection protocol. Furthermore, each entity delivering services outside of Jersey may register as an international service company. ISE status removes the need for your firm to register for VAT; and
5. Annually, your Jersey entity must also complete on an annual basis a compliance. From 2022 and confirmation statement. These two filings replace the need to submit annual return to the [JFSC](#).



For [some](#) Jersey entities, multi-national Clients' must comply with local economic substance requirements by employing local staff, leasing a physical office, conducting core income-generating activity in the country and the business must be directed and managed in Jersey. As always, Healy Consultants Group PLC will assist our Client meet these requirements. These rules apply to Jersey entities engaging in **i)** holding company activities or **ii)** banking business or finance and leasing or fund management or insurance or **iii)** distribution and service centre business or **iv)** headquarters business or **v)** intellectual property holding or **ix)** shipping; and

6. This is an estimate of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' active Jersey company annual legal, accounting and tax filing obligations. For a dormant Jersey company, our annual fee is only [£1,200](#). Refer to [this webpage](#) to better understand the professional support your Firm will receive from our in-house Accounting and Tax Department; and
7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [website](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely event you identify errors, please revert and we will amend the invoice. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees [payable next year](#), 12 months after the date of company registration in 2022.
9. In accordance with the [UAE VAT law](#), Healy Consultants is required to impose 5% VAT on all invoices issued to **i)** UAE based Clients that are VAT registered or **ii)** multi-national Clients' setting up business in the UAE. Healy Consultants sales invoices are zero VAT rated for Clients' requiring business set up outside of UAE;

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10. There is no minimum paid-up share capital for Jersey limited companies;
11. Some of our Clients require an [immediate Jersey LLC solution](#). Within 1 week, Healy Consultants Group PLC can supply our Client **i)** an existing dormant Jersey company number and **ii)** an already approved international multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to multi-national Clients who wish to immediately close a country deal, sign a legal contract or invoice a customer; and
12. After company incorporation, our in-house Accounting and Tax Department will help our multi-national Clients with the following [monthly & quarterly](#) statutory Government reporting obligations:



| Statutory reporting obligations | When | Comments |
|-----------------------------------|-----------|---------------------------------|
| VAT returns | Quarterly | For active companies |
| Payroll reporting | Monthly | For active companies with Staff |

13. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement; and
14. Refer to [this important web page](#) to read additional terms and conditions applying to this engagement;
15. Over the coming months, you may need Healy Consultants Group PLC support for **i)** [book-keeping](#) and **ii)** [monthly and quarterly](#) Government reporting and **iii)** [employee](#) matters;
16. Thank you for your business and we look forward to working closely with you over the coming weeks as we project manage your Jersey business set up. Best regards:

Aidan Healy

[Business Owner](#)

Healy Consultants Group PLC