

# Switzerland AG Invoice

*Client to provide  
Address to be provided*

Date: Wednesday, February 10, 2016

Company Reg. No.: 921530

Invoice No: 2015 – 06 – 003p

Professional services for Switzerland AG (without travel)	Notes	Year 1 €	Year 2 €
Switzerland AG <a href="#">company formation fees</a> (without travel)	1.	11,400	7,400
Legal <a href="#">registered office</a> fees	2.	3,500	3,500
Estimated Switzerland <a href="#">Government registration</a> fees	3.	2,840	0
Swiss corporate <a href="#">bank account opening</a> fees (without travel)	4.	2,950	0
Tax and VAT <a href="#">registration</a> fees	5.	950	0
Estimate of annual <a href="#">accounting and tax</a> fees	6.	0	4,300
<b>Total</b> Healy Consultants fees payable this month	7.	<b>21,640</b>	0
Estimate of total Healy Consultants fees payable after 12 months	8.		<b>15,200</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

# Switzerland AG Invoice

## Notes to invoice above

1. Healy Consultants' fees to legally register our Clients' Switzerland AG within [four weeks \(click link\)](#) by **i)** choosing the optimum Canton in which to register our Client's business **ii)** reserving a company name with the Cantonal [Commercial Registry](#) **iii)** settling our accountants' and lawyers' fees and **iv)** preparing a high quality company incorporation package for the [Handelsregister \(clicklink\)](#);

All [engagement fees \(click link\)](#) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, Healy Consultants will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with the Swiss [Commercial Registrar Act article 38 \(click link\)](#), a AG shall as from the date of its incorporation have a legal registered office in Switzerland, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants' Switzerland office will provide a care of address as a registered office address for your Swiss Company. Thereafter, this address will be used to receive Government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants' office address](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** registering with the [Commercial Registry \(click link\)](#) in your firm's chosen Canton (variable by Canton) **ii)** paying stamp tax and **iii)** registering with the [Swiss federal and Canton tax authorities](#). Following engagement completion, Healy Consultants will refund our Client any excess of funds received over actual Government costs paid;

## Switzerland AG Invoice

4. Healy Consultants will be pleased to open a Swiss corporate bank account without our Client travelling. It is a time consuming task, Healy Consultants will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas. Healy Consultants will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one hour bank interview. Healy Consultants will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Switzerland for corporate bank account opening, Healy Consultants will refund our Client €950;

If our Client is not comfortable with only an Switzerland corporate bank account, Healy Consultants will be pleased to open [an international corporate bank account](#) (click link) outside of Switzerland. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Singapore, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, Bank of China, ANZ bank, ABN Amro, UBS, Credit Suisse;

The banks enjoys ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination;

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;



5. In accordance with [Art. 21 of the Swiss Mehrwertsteuergesetz](#), a Swiss company is obliged to register for value added tax (VAT) with the [Swiss Federal Tax Administration](#) if turnover exceeds 100,000 Swiss francs (€95,000). Your firm may also choose to register voluntarily for VAT;

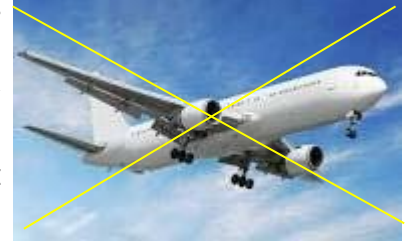
## Switzerland AG Invoice

6. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants fees to efficiently and effectively discharge your annual company accounting and tax obligations. All AG companies in Switzerland require an annual audit. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants' fees are only €950;
7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants' [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster than expected and more easily than expected, Healy Consultants is happy to refund some fees to our Client;
10. In accordance with [Swiss Company Law Article 621](#), the issued share capital of CHF100,000 must be deposited to the company bank account in full, prior to incorporation. To optimize engagement efficiency and minimize delays, Healy Consultants is happy to deposit these funds on behalf of our clients. The minimum par value of each share is CHF0.01;
11. In accordance with [Article 718, paragraph 4 of the Swiss "Code des Obligations"](#), each Swiss AG must have at least one individual director ordinarily resident in Switzerland. If required, Healy Consultants will be pleased to provide your firm with a professional nominee [resident director](#) in Switzerland. Our fee amounts to €8,500 per annum;
12. If our Client requires additional nominee services, our fee for professional, passive nominee corporate shareholder amounts to US\$2,100 per annum. Our fee to be both nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants to reputation, litigation and financial risk;



## Switzerland AG Invoice

**13.** If our Client and Healy Consultants properly plan this engagement, our Clients' will not have to travel during this engagement. Healy Consultants will efficiently and effectively and aggressively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the Switzerland embassy in their country of origin and **ii)** courier the originals to Healy Consultants Switzerland office;



**14.** If required, Healy Consultants will be pleased to assist your Firm obtain Switzerland business [visa](#) approvals. Our fee is €4,950 per person and includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications, consequently, guaranteed success is outside of Healy Consultants control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval. In the unfortunate event the visa application is rejected, Healy Consultants will be happy to submit an appeal to secure visa approval. Healy Consultants fees for each appeal amounts to €950;

**15.** Monthly, quarterly and mid-year Government tax obligations include **i)** payroll reporting and **ii)** monthly and quarterly VAT and **iii)** annual corporation tax return filing. If you need our help, Healy Consultants can complete monthly Government reporting for a monthly fee of €1,600. Healy Consultants' monthly support will include **i)** receiving in Dropbox the monthly invoices from our Client **ii)** labelling monthly bank statement transactions **iii)** preparing and submitting VAT returns and **iv)** submitting monthly employee payroll reports;

**16.** Engage Healy Consultants to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;

**17.** During the engagement, shareholders and directors' documents may need to be translated into the local language before the government and bank approve company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task;

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

## Switzerland AG Invoice

18. Some of our Clients require an [immediate country solution](#). With this strategy, within a day Healy Consultants can supply our Client **i)** an existing dormant Swiss company number and **ii)** an already approved Swiss corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
19. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
20. Some of our Clients engage Healy Consultants to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
21. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
22. Healy Consultants will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of Client original due diligence documentation is received by courier;
23. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
24. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts.



Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Swiss corporate structure.

Best regards,

*Aidan Healy*

Healy Consultants Group