

Dubai mainland LLC business set up

Our Client's name

Our Client's address

Date: Tuesday, August 22, 2023

Invoice No: 20xx – xxx – xxxx

Professional services for Dubai LLC Company (without travel)	Notes	Year 1 US\$	Year 2 US\$
Dubai mainland LLC company formation fees (without travel)	1.	7,950	2,490
Dubai multi-currency corporate bank account opening (with travel)	2.	4,950	0
Assistance to locate office premises in Dubai	3.	1,950	0
Healy Consultants Group project management fees	4.	3,950	0
Estimated Dubai Government registration fees	5.	5,350	3,350
Corporate tax registration fees	6.	1,250	0
UAE annual statutory reporting and appointing obligations	7.	2,150	2,150
Estimate of annual accounting & tax fees for an active entity	8.	0	7,950
UAE VAT (5%)	9.	1,110	630
Total Healy Consultants Group fees payable by instalments	10.	28,660	0
Estimate of total fees payable after 12 months	11.		16,570

Note: The above services and fees represent the average Dubai requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Healy Consultants Group fees to complete Dubai company registration within [six weeks](#) from receipt of engagement fees and signed documents. Before submitting a quality incorporation application to the [DED](#) our Staff and Client will detail-discuss important business set up considerations outlined on [this web page](#);
2. Healy Consultants Group will secure UAE multicurrency corporate bank account numbers for our Client's Dubai entity. Unfortunately, our Client [must travel](#) to the UAE for a one-hour interview with the bank before bank numbers are issued; no exceptions. From the moment a complete application is submitted to the UAE banks, it will take on average *two months* to secure multi-currency corporate bank account numbers. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.



To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, email welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
3. During company incorporation, the [DED](#) Authority will require a lease agreement for [office premises](#). Healy Consultants Group will assist our Client secure a simple, practical, low cost office solution. As always and on behalf of our Client, my team and I will aggressively and skilfully negotiate the minimum office rental costs and the optimum terms and conditions. For transparency purposes, I will cc you in some of my email communications with the landlord. Following the signing of the lease rental agreement, our Client will directly pay rental fees to the landlord, independently of Healy Consultants Group. An estimate of a temporary rental space of 107sqm for one employee is US\$1,900 per annum; and
 4. Healy Consultants Group [project management](#) fees relate to time and resources dedicated to:
 - ✓ thoroughly research and plan Dubai business set up for our Client; and
 - ✓ devise strategies to i) minimise the total engagement period; ii) complete the setup without travel; and
 - ✓ collate and supervise the legalisation and attestation and translation of Client documents; and
 - ✓ weekly detailed engagement [status updates](#) to our Client and weekly Friday conference calls; and
 - ✓ ascertain the specific accounting, tax, legal and compliance [considerations](#); and
 - ✓ find solutions to [challenges that occur](#) throughout the engagement; and
 - ✓ minimize third-party costs where possible;

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5. This fee is an estimate of government costs payable during your Firm's engagement including i) [DED registration fees](#) and ii) a professional license fee. Refer to this [web page](#) to understand more about these fees. For transparency purposes, all government fee payments will be supported by original receipts and invoices; and
6. It is a new mandatory requirement to register your company for corporate tax;
7. For both active and dormant entities, the UAE Government demands annual statutory [reporting](#) including i) [economic substance](#) and ii) Ultimate Beneficial [Owners registry](#). Over the coming 12 months, Healy Consultants Group in-house Legal and Compliance Department will timely accurately and completely discharge these administrative statutory obligations;
8. Assuming our Clients' subsidiary is active, this is an estimate of Healy Consultants Group's fees to timely accurately and completely discharge our multi-national Clients' annual Dubai legal & accounting & [audit](#) tax obligations. Refer to this [web page](#) to better understand this important annual professional service. For a dormant inactive company, our fees are [only US\\$1,200](#); and
9. In accordance with the [UAE VAT law](#), Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to i) UAE based Clients registered for VAT or ii) multi-national Clients' setting up business in the UAE. Healy Consultants Group DMCC sales invoices are zero VAT rated for multi-national Clients' requiring business set up outside of UAE; and
10. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors; and
11. Assuming our Client re-engages Healy Consultants Group in 2024, this fee is an estimate of the fees payable [next year](#), 12 months after the date of company registration in 2023 and every year thereafter;
12. Some of our Clients' require an [immediate UAE solution](#). Within 1 week, my team and I can supply our Client i) an existing dormant Dubai company number and ii) an already approved local multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer;
13. In accordance with Dubai company law requirements, there is no minimum issued share capital required;
14. In accordance with the [UAE VAT law](#), a business must register for VAT if its taxable supplies and imports is anticipated to exceed AED375,000 (US\$102,000) within the next 30 days. Our VAT [registration](#) fees are US\$ 850; and
15. Over the coming months, you may need Healy Consultants Group support for i) [book-keeping](#) and ii) [monthly and quarterly](#) Government reporting and iii) [employee](#) matters; and

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16. According to [UAE Company law](#), a Dubai mainland LLC will require the appointment of a local service agent (LSA) or a local 51% shareholder who must be an Emirati national. The Emirati agent will not play an active role in any daily operations, management or ownership of the office. Typically, the role of the LSA is restricted to administrative functions such as liaising with the Dubai Government ministries re regulatory licenses, permits or employment visas, etc.

If required, Healy Consultants Group will be pleased to provide our Client with a local professional passive nominee resident service agent or local shareholder in UAE. Our one-time finder fee is US\$1,950 and includes i) supplying our Client with a detailed comparison table contrasting different local nationals interested in sponsoring the UAE entity and ii) aggressively and skillfully negotiating the annual service fees and iii) crafting a local agent service agreement that protects our Client foreign investment in Dubai and iv) supplying our Client with detailed due diligence [documentation](#) and v) facilitating a video call or face-to-face meeting with your preferred sponsor and iv) registering the appointment with the government authorities. As always and for transparency purposes, my team and I will bcc our Client in email communications with all Emiratis.

Our Client should budget to pay annual service fees of approximately US\$6,000 for an Emirati LSA or US\$25,000 for a shareholder. For transparency purposes, this annual fee is payable directly to the Emirati national by our Client, independently of Healy Consultants Group.

17. Refer to [this important web page](#) for additional terms and conditions applying to this country engagement;

Thank you for your business and we look forward to working closely with you over the coming months, as we project manage your Dubai business set up

Best regards,

Aidan Healy

[Aidan Healy](#)

Healy Consultants Group