

Netherlands business set up

Client to provide

Company Reg No.: 268868

Address to be provided

TRN.:100399843000003

Date: Thursday, September 29, 2022

Invoice No: 2022 – 09 – 028PE

Professional services for a Dutch resident company (no travel)	Notes	2022 €	2023 €
Netherlands LLC formation fees (without travel)	1.	4,950	0
Legal registered and records office fees	2.	1,550	0
Estimated Netherlands Government registration fees	3.	560	155
Netherlands corporate bank or EMI account opening fees	4.	4,950	0
Netherlands tax and VAT registration fees	5.	950	0
Estimate of annual accounting and tax filing fees (active company)	6.	0	4,950
Total Healy Consultants Group PLC fees payable by instalments	7.	12,960	0
Estimate of Healy Consultants Group PLC fees after 12 months	8.		5,105

Note: I recommend you carefully read the notes in the following pages; to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Within [three weeks](#) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete the incorporation of a Netherlands tax resident company for our Client. Before submitting a quality complete company incorporation application to the [Netherlands Government](#), our Staff and Client will detail-discuss the important business set up considerations, detailed on [this webpage](#); and
2. In accordance with the [2012 Company Act](#), each local entity must maintain a Dutch legal registered office. As always, Healy Consultants Group PLC will supply these [professional services](#); and
3. This fee is an estimate of Government costs payable during your Firm's engagement. For transparency purposes, all Government fee payments will be supported by original receipts and invoices; and
4. Without bank signatory travel, Healy Consultants Group PLC will secure Dutch multi-currency corporate bank or EMI account numbers for our Client. From the moment a complete application is submitted to the international banks or EMI companies, it will take on average *two months* to secure multi-currency corporate bank or EMI account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the service provider's branch. When [travel](#) is unavoidable, we refund €950 to our Client. Multi-currency corporate bank or EMI account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.



To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank or EMI account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
5. Healy Consultants Group PLC's fee to assist our Client with the corporate tax number and VAT registration with the [Netherlands Tax and Customs Administration](#); and
 6. Assuming the Dutch entity is active over the coming year, this is [an estimate](#) of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual legal, accounting and tax obligations. As always, our in-house Accounting and Tax Department will do our best to legally minimize both local and international tax. Fortunately, small companies enjoy a legal exemption from independent statutory annual audits. For a dormant Dutch company, our annual fee is only **€1,200**. Refer to [this webpage](#) to better understand the professional support your Firm will receive from our in-house Accounting and Tax Department;

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7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [website](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees [payable next year](#), 12 months after the date of company registration in 2022.
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
10. In accordance with the [2012 Company Act](#), limited liability companies in Netherlands are not subject to a minimum amount of issued share capital. However, banks will require a minimum deposit of approximately €4,000 to proceed with Netherlands corporate bank account opening; and
11. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement.
12. Refer to [this important web page](#) to read additional terms and conditions applying to this engagement.
13. After company incorporation, our in-house Accounting and Tax [Department](#) will help our Client with the following [monthly & quarterly](#) statutory Government reporting obligations:

Statutory reporting obligations	When	Comments
Corporation tax	Quarterly	Advance corporation tax payments
VAT returns	Quarterly	For both active and dormant entities
Payroll reporting	Monthly	For active staffed companies

14. Some of our Clients require an [immediate Dutch solution](#). Within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Netherlands company number and **ii)** an already-approved dormant clean multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to entrepreneurs wishing to immediately close a country deal and sign a contract or invoice a customer; and
15. Over the coming months, you may need Healy Consultants Group PLC support for **i)** [book-keeping](#) and **ii)** [monthly and quarterly](#) Government reporting and **iii)** [employee](#) matters; and

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16. Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage](#) your Netherlands business [set up](#).

Best regards,

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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