

Germany GmbH (LLC) Invoice

Client to provide
Address to be provided

Company Reg. No.: 921530

Date: Tuesday, November 24, 2020

Invoice No: 2019 – 05 – 003p

Professional services for German GmbH (without travel)	Notes	Year 1 €	Year 2 €
Germany LLC company formation fees (without travel)	1.	4,950	1,800
Legal registered office fees	2.	1,950	2,500
Estimated Germany Government registration fees	3.	1,500	150
German corporate bank account opening fees (without travel)	4.	4,950	0
Tax and VAT registration fees	5.	740	0
Estimate of annual accounting and tax fees	6.	0	8,600
Total Healy Consultants Group fees payable this month	7.	14,090	0
Estimate of total Healy Consultants fees payable after 12 months	8.		13,050

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group's fees to legally register our Clients' Germany GmbH (LLC) within [five weeks \(click link\)](#), by **i)** choosing the optimum M&AA for our Client's business activities **ii)** reserving a company name with [German Trade Register](#); **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for [German Trade Register](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every second day during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language;

2. In accordance with German [Private Limited Law](#) (click link), a German company shall as from the date of its incorporation have a legal registered office in Germany, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group Germany business office will be the registered office address for your Germany Company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group's office address](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** approval of the name with the chamber of commerce and industry; **ii)** company name confirmation with the [German Trade Register](#) (click link) "Unternehmensregister"; **iii)** initial government license fee; **iv)** publication of the application in the Federal Gazette - "[Bundesanzeiger](#)"; Following engagement completion, Healy Consultants Group will refund our Client any excess of funds received over actual Government costs paid;
4. Healy Consultants Group will secure multi-currency corporate bank account numbers for our Client's German company. It will take on average two months to secure corporate bank account numbers from the moment a complete quality corporate bank account opening application is submitted to the banks. In most cases, we can secure corporate bank account numbers without our Client's travel to bank's branch. When travel is unavoidable, we refund €950.

This is the most challenging part of the engagement. Consequently, we apply our [guaranteed bank account](#) approval or your Money Back policy. To maximize the probability of successful multi-currency corporate bank account approvals Healy Consultants Group will:

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- ✓ prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months;
- ✓ contact multiple banks to secure their written confirmation, welcoming a formal application from our Client's business;
- ✓ weekly negotiate and aggressively follow up with the bank relationship managers to ensure a timely corporate bank account approval;

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section;



5. In accordance with [German Corporation Tax Law 1977](#) (click link), each entity must register for corporate tax and VAT at the [Federal Central Tax Office](#). This is a time-consuming task taking a minimum of 4 weeks to complete;
6. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group fees are €1,950;
7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group's [business website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible Healy Consultants Group inadvertently made fee calculation errors, typing errors or omitted services. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming our Clients' re-engage Healy Consultants Group in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
9. In accordance with German [Private Limited Law](#) (click link), the issued share capital of €25,000 must be deposited to the company bank account before submission of a complete application to the German Government;
10. If our Client requires nonresident nominee [services \(click link\)](#), Healy Consultants Group will be pleased to assist. Our fee for corporate nominee shareholder amounts to €1,800 per annum. Our fee for a non-resident individual nominee director or shareholder amounts to €4,600 per annum. Our fee for a country resident director or shareholder amounts to €8,600 per annum.



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11. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
12. Depending on our Client business and nationality, the Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group will assist our Client secure license approval. There may be additional fees for this service;
13. If required, Healy Consultants Group will be pleased to assist your Firm obtain Germany business [visa](#) (click link) approvals. Our fee is €9,950 for one time assistance with employment visa. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group's control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
14. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and corporation tax return filing. If you need our help, Healy Consultants Group can complete monthly Government reporting for a monthly fee of €860. Healy Consultants Group monthly support will include **i)** receive in dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee payroll reporting;
15. If our Client and Healy Consultants Group properly plan this engagement, our Clients will ***not*** have to travel during this engagement. Healy Consultants Group will efficiently and effectively and aggressively complete company registration and company bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group office;
16. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group can complete this administrative task. In particular, USA Clients need to certify a power of attorney with their local Secretary of State, and not the local German Embassy;



As always, Healy Consultants Group will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

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17. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group help to clarify your local and international annual tax reporting obligations;

1. Some of our Clients' require an [immediate country solution](#). With this strategy, within a day Healy Consultants Group can supply our Client **i)** an existing dormant Germany company number and **ii)** an already approved Germany corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;



18. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;

19. Healy Consultants Group will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;

20. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) ([click link](#)) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group may revert to our Client to ask for more up to date [due diligence documentation](#);

21. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

22. Some of our Clients' engage Healy Consultants Group to [recruit](#) ([click link](#)) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Germany corporate structure.

Best regards,

Aidan Healy

[Aidan Healy](#)

Healy Consultants Group