

Australian business set up

Our Client's Name

Our Client's Address

Date: Friday, June 23, 2023

Invoice No: 2023-007-002SH

Professional services for Australian LLC setup (without travel)	Notes	Year 1 US\$	Year 2 US\$
Australia tax resident company incorporation fees (without travel)	1.	1,950	742
Annual company secretary and legal registered office services	2.	1,200	1,200
Estimated Australian Government registration fees	3.	392	220
Registration for TFN , GST , ABN and PAYG and DIN	4.	1,910	0
Australian professional passive nominee resident director service	5.	5,890	5,890
Australian multi-currency corporate bank account (without travel)	6.	4,950	0
Estimate of annual accounting and tax filing fees	7.	0	3,640
Total Healy Consultants Group fees payable by instalments	8.	16,292	0
Healy Consultants Group fees payable after 12 months	9.		11,692

This invoice needs to be tailored for each Client. The above professional services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Within [one week](#) from receipt of engagement fees, DIN approval and signed documents, Healy Consultants will complete Australian company incorporation. Before submitting a quality company incorporation application to the [ASIC](#), our Staff and Client will detail-discuss the business set up considerations on [this web page](#).
2. In accordance with the [Australia Companies Act 2001](#), each local entity must **i)** appoint an Australian resident company secretary and **ii)** maintain a legal registered office in Australia. As always, Healy Consultants will supply these [professional services](#).
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices.
4. Australian Tax Law stipulates every Australian company is obliged to register for **i)** a Tax File Number ([TFN](#)) and **ii)** Australian Goods and Services Tax number ([GST](#)) and **iii)** an Australian Business number ([ABN](#)) and **iv)** a [PAYG](#) withholding registration number and **v)** a Director Identification Number ([DIN](#)). As always, Healy Consultants will assist your Firm secure all of these statutory numbers.
5. [Section 201A of the Australia Corporations Act 2001](#) stipulates that every Australian Company must have at least one director who is ordinarily resident in Australia. Most of our Clients request Healy Consultants to supply a professional passive nominee [resident director](#) for their Australian business.
6. Without bank signatory travel, Healy Consultants will secure Australian multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to Australian banks, it will take on average [two months](#) to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund US\$950 to our Client. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
 - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
 - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
7. This is an estimate of Healy Consultants Group's fees to timely accurately and completely discharge our multi-national Clients' annual Australian legal, accounting and tax obligations. Refer to this [web page](#) to better understand this important annual professional service. For a dormant inactive company, our fees are [only US\\$1,200](#).
 8. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush



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of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.

9. Assuming our Client re-engages Healy Consultants in 2023, this fee is an estimate of the fees payable [next year](#), 12 months after the date of company registration in 2022.
10. After company incorporation, our in-house [Accounting and Tax Department](#) will help our multi-national Clients' with the following statutory Government reporting obligations (table below). To better understand monthly and quarterly reporting obligations we suggest our Clients to carefully read the [following webpage \(click link\)](#). To better advise you on obligations applicable to your business, we strongly encourage our Client to complete [this questionnaire \(click link\)](#).

No	Statutory reporting obligations	When	Comments
1.	Audit relief	One off	Healy Consultants will secure a legal exemption
2.	Corporate income tax return	Annual	For dormant and active companies
3.	Legal annual return filing	Annual	For dormant and active companies
4.	Business activity statements (BAS)	Quarterly	Single return including GST, PAYG and WHT
5.	Payroll related filings	Monthly	Including superannuation (social contribution)
6.	Fringe benefits tax filing (FBT)	Annual	Non-monetary remuneration of employees
7.	FATCA and CRS reporting	Annual	Automatic exchanges of tax information

11. Some of our Clients' require an [immediate Australia solution](#). Within 1 week, Healy Consultants can supply our Client **i)** an existing dormant Australia company number and **ii)** an already approved Australian multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer.



12. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement. Engage Healy Consultants to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Australia corporate structure.

Best regards,

Aidan Healy

[Aidan Healy](#)

Healy Consultants Group