

Mongolia Limited Liability Company Invoice

Client name

Address to be provided

Date: Thursday, August 17, 2023

Invoice No: 2023-XX-XXX

Professional services for Mongolia LLC (without travel)	Notes	Year 1 US\$	Year 2 US\$
Mongolia company formation fees (without travel)	1.	9,500	2,060
Company secretary and legal registered office fees for 12 months	2.	2,100	2,100
Estimated government registration fees	3.	250	125
Mongolia corporate bank account opening fees (without travel)	4.	4,950	0
Healy Consultants Group project management fees	5.	3,950	0
Estimate of annual accounting and tax fees	6.	0	2,700
Zero-rated GST on services provided to international Clients	7.	0	0
Total Healy Consultants Group fees payable by instalments	8.	20,750	0
Estimate of Healy Consultants Group fees payable after 12 months	9.		6,985

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Within [6 weeks](#) from receipt of engagement fees and signed documents, Healy Consultants Group will complete Mongolia company incorporation. Before submitting a quality company registration application to the [General Department of Taxation](#), our Staff and Client will detail-discuss important business set up considerations outlined on [this web page](#); and
2. In accordance with the [Mongolia Companies Law](#), each Mongolia entity maintain a legal registered office in Mongolia. To comply with this statutory requirement, Healy Consultants Group will supply this [professional service](#); and
3. This fee is an estimate of [Government](#) costs payable during your Firm's engagement. For transparency purposes, all Government fee payments will be supported by original receipts and invoices; and
4. Without bank [signatory travel](#), Healy Consultants Group will secure Mongolia multicurrency corporate bank account numbers for our Client. From the moment a complete quality corporate bank account opening application is submitted to the Mongolia banks, it will take on average [two months](#) to secure corporate bank account numbers. Our team will attempt to secure corporate bank account numbers without our Client's travel to Mongolia. There is however a 50% probability that local banks will require a meeting with a bank signatory or director. When [travel](#) is unavoidable, we will refund you US\$950. Multicurrency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank](#) account approval or your money back" policy; and

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of successful multi-currency corporate bank account approvals, Healy Consultants Group will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds;
 - ✓ contact multiple banks to secure their written confirmation, email welcoming a formal application from our Client's business;
 - ✓ weekly follow up with the bankers to aggressively and skillfully secure a timely multi-currency corporate bank account approval.
5. Healy Consultants Group [project management](#) fees relate to time and resources dedicated to: **i)** thoroughly research and plan Mongolia business set up for our Clients specific business **ii)** devise strategies to minimise engagement period and complete the engagement without travel **iii)** collate and supervise the legalisation and attestation and translation of Client documents **iv)** weekly detailed engagement status updates to our Client **v)** ensure our Client complies with local regulations and legally owns and controls the new entity **vi)** ascertain the specific accounting, tax, legal and compliance considerations and **vii)** find solutions to challenges that occur throughout the engagement; and
 6. Assuming the Mongolia company is active, this is an estimate of our fees to timely accurately and completely discharge our clients' annual legal & accounting & tax statutory reporting obligations. Refer to [this web page](#) to better understand how our in-house Accounting and Tax Department support our Client. For a dormant inactive company, our fees are [only US\\$1,200](#); and

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7. In accordance with [Singapore regulations](#), services provided to international clients are not subject to Singapore GST; and
8. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that our Firm inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors; and
9. Assuming our Clients re-engage Healy Consultants Group in 2024, this fee is an estimate of the fees payable next year, 12 months after the date of company registration in 2023; and
10. In accordance with the [Mongolia Companies Law](#), for the setup of a foreign-owned entity, the minimum paid-up capital is US\$100,000; and
11. Some of our Clients require an [immediate country solution](#). With this strategy, if available, within one week Healy Consultants Group can supply our Client **i)** an existing dormant Mongolia company number and **ii)** an already approved Mongolia corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer; and
12. Refer to [this important web page](#) to read additional terms and conditions applying to this engagement; and
13. Over the coming months, you may need Healy Consultants Group support for **i)** [book-keeping](#) and **ii)** maintaining the minimum statutory records and **iii)** [employee](#) matters; and
14. Refer to this important [web page](#) for additional terms and conditions applying to this country engagement; and
15. Engage Healy Consultants Group to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement; and
16. Thank you for your business and we look forward to working closely with you over the coming weeks as we project manage Mongolia business [set up](#).

Best Regards,

Aidan Healy

Aidan Healy,

[Business Owner](#).

Healy Consultants Group